

Statement of Standalone Financial Results for the Quarter & Nine Month Ended December 31, 2018

(Rs.in Lakhs)

S.No:	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	3,392.47	3,183.41	2,098.78	9,081.87	5,557.88	8,832.83
2	Other Income	(70.53)	(115.75)	260.64	(176.04)	674.81	168.02
3	Total Income (1+2)	3,321.94	3,067.66	2,359.42	8,905.83	6,232.68	9,000.85
4	Expenses						
a)	Cost of materials consumed	2,605.59	2,266.95	1,924.21	7,239.14	5,240.17	7,288.98
b)	Purchases of stock-in-trade	121.68	-	-	121.68	-	65.51
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.60)	250.04	(221.85)	(137.77)	(566.71)	(326.83)
d)	Employee benefits expense	100.26	81.75	77.20	260.92	224.62	307.32
e)	Finance Costs	71.63	78.10	77.59	219.27	240.87	275.99
f)	Depreciation and amortization expense	71.34	59.20	59.88	190.09	181.44	222.79
g)	Administration and Other Expenses	270.18	240.76	273.41	688.61	659.75	836.01
	Total Expenses (4a to 4g)	3,230.09	2,976.79	2,190.43	8,581.94	5,980.14	8,669.79
5	Profit before Exceptional Items and Tax (3-4)	91.85	90.87	168.99	323.90	252.54	331.06
6	Exceptional Items	-	-	-	-	-	37.29
7	Profit Before Tax (5+6)	91.85	90.87	168.99	323.90	252.54	368.35
8	Tax Expense						
a)	Current Tax	42.87	18.17	32.14	89.28	63.14	105.99
b)	Deferred Tax	(21.16)	10.12	-	-	-	44.40
9	Profit for the Quarter / Year from continuing operations (7-8)	70.15	62.57	136.85	234.62	189.41	217.97
10	Profit /Loss from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit /Loss from discontinued operations after tax (10-11)	-	-	-	-	-	-
13	Profit /Loss for the period (9+12)	70.15	62.57	136.85	234.62	189.41	217.97
14	Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
a)	Items that will not be reclassified to Profit & Loss (A)	-	-	-	-	-	-
b)	Items that will be reclassified to Profit & Loss (B)	-	-	-	-	-	-
15	Total Comprehensive Income for the quarter / year (13+14)	70.15	62.57	136.85	234.62	189.41	217.97
16	Paid-up equity share capital (Face Value of Rs.10/- each)	1,173.95	1,073.95	1,073.95	1,173.95	1,073.95	1,073.95
	Other Equity	-	-	-	-	-	1,360.18
	Earning Per Equity Share (Face Value of Rs. 10/- each) from continuing operations						
a)	Basic EPS	0.60	0.58	1.27	2.00	1.76	2.03
b)	Diluted EPS	0.60	0.58	1.27	2.00	1.76	2.03
17	Earning per share from discontinued operations						
a)	Basic EPS	-	-	-	-	-	-
b)	Diluted EPS	-	-	-	-	-	-
18	Earning per share from continuing and discontinued operations						
a)	Basic EPS	0.60	0.58	1.27	2.00	1.76	2.03
b)	Diluted EPS	0.60	0.58	1.27	2.00	1.76	2.03

ASHNOOR TEXTILE MILLS LIMITED

Statement of Standalone Financial Results for the Quarter & Nine Month Ended December 31, 2018

The company has adopted IND AS with effect from April 01, 2017 with comparatives being restated. The results pertaining to the relevant period of earlier year are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier period presented, is given hereunder.

A	Financial Results	Rs. In Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
SL No.	Nature of Adjustment	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a)	Net Profit as per Previous Indian GAAP	70.15	62.57	136.85	234.62	189.41	217.97
(b)	Increase/ Decrease in Profit due to:						
(i)	Deferred Tax	-	-	-	-	-	-
(ii)	Inventory	-	-	-	-	-	-
(iii)	Fixed Assets	-	-	-	-	-	-
(iv)	Other Items	-	-	-	-	-	-
	Net Profit as per IND AS	70.15	62.57	136.85	234.62	189.41	217.97

Notes:

- The above results quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on February 13, 2019 and Limited Audit Review has been carried on by the Statutory Auditors.
- The above statement of standalone unaudited financial result for the quarter and nine months ended December 31, 2018 are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The "Company" operates only in one Business Segment i.e. "Terry Towel" hence does not have any reportable Segments as per Indian Accounting Standard 108" Operation Segments".
- The Company has allotted 10,00,000 equity shares of Rs. 10/- each at a premium of Rs.12/- per share and 10,00,000 convertible warrants to the persons of promoter category on October 11, 2018. These warrants will be converted into equivalent number of shares of Rs.10/- each at an issue price of Rs.22/- per shares for cash at any time within and upto 18 months.
- Previous quarter's/ year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

Place : Gurugram
Date : 13/02/2019

For and on behalf of Board of Directors of
Ashnoor Textile Mills Limited


Suneel Gupta
Managing Director
DIN - 00052084



AGARWAL & GUPTA

Chartered Accountants

45C, 10BB, 1st Floor Amar Plaza, Opp. Patparganj

Industrial Area, Hasanpur, Delhi 110092

E-Mail: sbqbusinessadvisors@gmail.com

Limited Review Report

To,
The Board of Directors,
M/s. Ashnoor Textiles Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Ashnoor Textiles Mills Limited ("the Company") for the quarter and nine months ended December 31, 2018 together with the notes thereon (the "Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "listing Regulation, 2015"), as modified by Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting principles and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal & Gupta
Chartered Accountant
FRN No: 017621C

HEMENDRA KUMAR GUPTA

Partner

Membership No.: 090841

Place: New Delhi,

Date: February 13, 2019

