

Statement of Standalone Financial Results for the Quarter & Half Yearly Ended September 30, 2018

(Rs.in Lakhs)

| S.No: | PARTICULARS | For the quarter ended September 30, 2018 | For the quarter ended June 30, 2018 | For the quarter ended September 30, 2017 | For the Half Yearly ended September 30, 2018 | For the Half Yearly ended September 30, 2017 | For the Yearly ended March 31, 2018 |
|-------|--|--|-------------------------------------|--|--|--|-------------------------------------|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | 3,183.41 | 2,505.99 | 1,756.14 | 5,689.40 | 3,677.62 | 8,832.83 |
| 2 | Other Income | (115.75) | 10.24 | 215.77 | (105.51) | 220.24 | 168.02 |
| 3 | Total Income (1+2) | 3,067.66 | 2,516.22 | 1,971.89 | 5,583.89 | 3,897.86 | 9,000.85 |
| 4 | Expenses | | | | | | |
| a) | Cost of materials consumed | 2,266.95 | 2,366.59 | 1,578.35 | 4,633.54 | 3,315.95 | 7,288.98 |
| b) | Purchases of stock-in-trade | - | - | - | - | - | 65.51 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 250.04 | (377.22) | (47.18) | (127.18) | (344.86) | (326.83) |
| d) | Employee benefits expense | 81.75 | 78.91 | 75.44 | 160.66 | 147.43 | 307.32 |
| e) | Finance Costs | 78.10 | 69.54 | 85.20 | 147.64 | 158.04 | 275.99 |
| f) | Depreciation and amortization expense | 59.20 | 59.55 | 60.78 | 118.75 | 108.28 | 222.79 |
| g) | Administration and Other Expenses | 240.76 | 177.68 | 239.54 | 418.44 | 429.46 | 836.01 |
| | Total Expenses (4a to 4g) | 2,976.79 | 2,375.05 | 1,992.12 | 5,351.84 | 3,814.30 | 8,669.79 |
| 5 | Profit before Exceptional Items and Tax (3-4) | 90.87 | 141.17 | (20.22) | 232.05 | 83.55 | 331.06 |
| 6 | Exceptional Items | - | - | - | - | - | 37.29 |
| 7 | Profit Before Tax (5+6) | 90.87 | 141.17 | (20.22) | 232.05 | 83.55 | 368.35 |
| 8 | Tax Expense | | | | | | |
| a) | Current Tax | 18.17 | 28.23 | - | 46.41 | 31.00 | 105.99 |
| b) | Deferred Tax | 10.12 | 11.04 | - | 21.16 | - | 44.40 |
| 9 | Profit for the Quarter / Year from continuing operations (7-8) | 62.57 | 101.90 | (20.22) | 164.48 | 52.55 | 217.97 |
| 10 | Profit /Loss from discontinued operations | - | - | - | - | - | - |
| 11 | Tax expense of discontinued operations | - | - | - | - | - | - |
| 12 | Profit /Loss from discontinued operations after tax (10-11) | - | - | - | - | - | - |
| 13 | Profit /Loss for the period (9+12) | 62.57 | 101.90 | (20.22) | 164.48 | 52.55 | 217.97 |
| 14 | Other Comprehensive Income (net of taxes) | - | - | - | - | - | - |
| a) | Items that will not be reclassified to Profit & Loss (A) | - | - | - | - | - | - |
| b) | Items that will be reclassified to Profit & Loss (B) | - | - | - | - | - | - |
| 15 | Total Comprehensive Income for the quarter / year (13+14) | 62.57 | 101.90 | (20.22) | 164.48 | 52.55 | 217.97 |
| 16 | Paid-up equity share capital (Face Value of Rs.10/- each) | 1,073.95 | 1,073.95 | 1,073.95 | 1,073.95 | 1,073.95 | 1,073.95 |
| | Other Equity | - | - | - | - | - | 1,360.18 |
| | Earning Per Equity Share (Face Value of Rs. 10/- each) from continuing operations | | | | | | |
| a) | Basic EPS | 0.58 | 0.95 | (0.19) | 1.53 | 0.49 | 2.03 |
| b) | Diluted EPS | 0.58 | 0.95 | (0.19) | 1.53 | 0.49 | 2.03 |
| 17 | Earning per share from discontinued operations | | | | | | |
| a) | Basic EPS | - | - | - | - | - | - |
| b) | Diluted EPS | - | - | - | - | - | - |
| 18 | Earning per share from continuing and discontinued operations | | | | | | |
| a) | Basic EPS | 0.58 | 0.95 | (0.19) | 1.53 | 0.49 | 2.03 |
| b) | Diluted EPS | 0.58 | 0.95 | (0.19) | 1.53 | 0.49 | 2.03 |

ASHNOOR TEXTILE MILLS LIMITED

Statement of Standalone Financial Results for the Quarter & Half Yearly Ended September 30, 2018

The company has adopted IND AS with effect from April 01, 2017 with comparatives being restated. The results pertaining to the relevant period of earlier year are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier period presented, is given hereunder.

| A Financial Results | | Rs. In Lakhs | | | | | |
|---------------------|--|--|-------------------------------------|--|--|--|-------------------------------------|
| SL No. | Nature of Adjustment | For the quarter ended September 30, 2018 | For the quarter ended June 30, 2018 | For the quarter ended September 30, 2017 | For the Half Yearly ended September 30, 2018 | For the Half Yearly ended September 30, 2017 | For the Yearly ended March 31, 2018 |
| (a) | Net Profit as per Previous Indian GAAP | 62.57 | 101.90 | (20.22) | 164.48 | 52.55 | 217.97 |
| (b) | Increase/ Decrease in Profit due to: | | | | | | |
| (i) | Deferred Tax | - | - | - | - | - | - |
| (ii) | Inventory | - | - | - | - | - | - |
| (iii) | Fixed Assets | - | - | - | - | - | - |
| (iv) | Other Items | - | - | - | - | - | - |
| | Net Profit as per IND AS | 62.57 | 101.90 | (20.22) | 164.48 | 52.55 | 217.97 |

(Signature)
Managing Director

ASHNOOR TEXTILE MILLS LIMITED

Regd. Office: Behrampur Road, Khandsa Village, Distt. Gurgaon (Haryana)

Standalon Balance Sheet as at September 30, 2018

(Rs. In Lakhs)

| S.No | PARTICULARS | As at September 30, 2018 | As at March 31, 2018 |
|------|-----------------------------------|--------------------------|----------------------|
| | | (Unaudited) | (Audited) |
| | ASSETS | | |
| 1 | Non Current Assets | | |
| | (a) Property, Plant and Equipment | 2,402.09 | 2,446.22 |
| | (b) Financial Assets | | |
| | (i) Investments | 28.27 | 28.27 |
| | (c) Other Non Current Assets | 180.39 | 180.39 |
| 2 | Current Assets | | |
| | (a) Inventories | 1,949.62 | 2,043.84 |
| | (b) Financial Assets | | |
| | (i) Trade Receivables | 2,904.01 | 2,375.91 |
| | (ii) Cash and Cash Equivalents | 134.04 | 284.15 |
| | (c) Other Current Assets | 899.34 | 1,099.28 |
| | Total Assets | 8,497.77 | 8,458.06 |
| | EQUITY AND LIABILITIES | | |
| 3 | EQUITY | | |
| | (a) Equity Share Capital | 1,073.95 | 1,073.95 |
| | (b) Other Equity | 1,524.65 | 1,360.18 |
| 4 | LIABILITIES | | |
| | Non Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 861.75 | 596.85 |
| | (b) Provisions | 95.07 | 63.15 |
| | (c) Deferred Tax Liability (Net) | 272.36 | 272.36 |
| | (d) Other Non-Current Liabilities | 24.05 | 431.13 |
| 5 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 3,301.31 | 3,402.16 |
| | (ii) Trade Payables | 867.53 | 931.81 |
| | (b) Other Current Liability | 105.24 | 165.03 |
| | (c) Provisions | 371.85 | 161.44 |
| | Total Liabilities | 8,497.77 | 8,458.06 |

1 The above results Quarter and Half Year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on November 12, 2018 and Limited Audit Review has been carried on by the Statutory Auditors .

2 The above statement of standalone unaudited financial result for the quarter and half year ended September 30, 2018 are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The "Company" operates only in one Business Segment i.e. "Terry Towel" hence does not have any reportable Segments as per Indian Accounting Standard 108" Operation Segments".

4 Previous quarter's/ year's figures have been regrouped / reclassified and rearranged, wherever necessary, to correspond with the current quarter's / year's classification / disclosure.

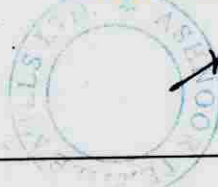
For and on behalf of Board of Directors of

Ashnoor Textile Mills Limited

For Ashnoor Textile Mills Ltd.

Place : Gurugram

Date : 12/11/2018



Suneel Gupta
Suneel Gupta
Managing Director

DIN - 00052084