



ASHNOOR TEXTILE MILLS LIMITED

Regd. Office & Works : BEHRAMPUR ROAD, KHANDSA VILLAGE, GURUGRAM -122001, (HR.)

TEL. : 0124-4809756, 4809755

□ email : atml_delhi@yahoo.com

Registration No. : L17226HR1984PLC033384

November 14, 2019

To,

The Deputy General Manager - Listing
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Regarding: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Dear Sir/ Madam,

In respect of captioned matter, please find enclosed herewith Unaudited Financial Results along with Limited Audit Review Report for the 2nd quarter (Q-2) ended September 30, 2019 of financial year 2019-2020 for your kind perusal and record.

Thanking you.

Yours faithfully
For Ashnoor Textile Mills Limited


Suneel Gupta
Managing Director
DIN-00052084

79-A, Sainik Farms
W-3, Western Avenue
New Delhi-110062
Enclosed: as above

ASHNOOR TEXTILE MILLS LTD.

CIN: L17226HR1984PLC033384

Registered Office : Behrampur Road, Khandsa Village, Gurgaon, Haryana- 122001, India, Tel: +91 (0124) - 4809756

E mail: atml_delhi@yahoo.com | Website : ashnoortex.com

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2019

| S.No: | PARTICULARS | (Rs.in Lakhs) | | | | | |
|-------|------------------------------------------------------------------------------------------|------------------------------------------|-------------------------------------|---------------------------------------------|--------------------------------------------|--------------------------------------------|-----------------------------------|
| | | For the Quarter Ended 30 September, 2019 | For the Quarter Ended 30 June, 2019 | For the Quarter Ended 30 September 30, 2018 | For the Half Year Ended 30 September, 2019 | For the Half Year Ended 30 September, 2018 | For the Year Ended March 31, 2019 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | 3,107.83 | 3,812.00 | 3,183.41 | 6,919.83 | 5,689.40 | 12,854.43 |
| 2 | Other Income | 60.12 | 46.58 | (115.75) | 106.70 | (105.51) | 14.97 |
| 3 | Total Income (1+2) | 3,167.95 | 3,858.58 | 3,067.66 | 7,026.53 | 5,583.89 | 12,869.40 |
| 4 | Expenses | | | | | | |
| a) | Cost of materials consumed | 2,876.58 | 2,519.03 | 2,266.95 | 5,395.61 | 4,633.54 | 10,248.90 |
| b) | Purchases of stock-in-trade | 17.43 | 126.38 | - | 143.81 | - | 268.64 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (425.09) | 567.30 | 250.04 | 142.21 | (127.18) | (291.22) |
| d) | Employee Benefits Expenses | 57.60 | 53.72 | 81.75 | 111.32 | 160.66 | 235.71 |
| e) | Finance Costs | 43.15 | 97.29 | 78.10 | 140.44 | 147.64 | 624.07 |
| f) | Depreciation and Amortization Expenses | 59.27 | 57.54 | 59.20 | 116.81 | 118.75 | 233.59 |
| g) | Administration and Other Expenses | 370.23 | 258.26 | 240.76 | 628.49 | 418.44 | 1,056.93 |
| | Total Expenses (4a to 4g) | 2,999.16 | 3,679.52 | 2,976.79 | 6,678.68 | 5,351.84 | 12,376.62 |
| 5 | Profit before Exceptional Items and Tax (3-4) | 168.79 | 179.06 | 90.87 | 347.85 | 232.05 | 492.78 |
| 6 | Exceptional Items | - | - | - | - | - | (2.51) |
| 7 | Profit Before Tax (5+6) | 168.79 | 179.06 | 90.87 | 347.85 | 232.05 | 490.27 |
| 8 | Tax Expense | | | | | | |
| a) | Current Tax | 4.76 | 52.14 | 18.17 | 56.90 | 46.41 | 108.00 |
| b) | Deferred Tax | 11.20 | - | 10.12 | 11.20 | 21.16 | (32.01) |
| 9 | Profit for the Quarter / Year from continuing operations (7-8) | 152.83 | 126.92 | 62.57 | 279.75 | 164.48 | 414.29 |
| 10 | Profit /Loss from discontinued operations | - | - | - | - | - | - |
| 11 | Tax expense of discontinued operations | - | - | - | - | - | - |
| 12 | Profit /Loss from discontinued operations after tax (10-11) | - | - | - | - | - | - |
| 13 | Profit /Loss for the period (9+12) | 152.83 | 126.92 | 62.57 | 279.75 | 164.48 | 414.29 |
| 14 | Other Comprehensive Income (net of taxes) | - | - | - | - | - | - |
| a) | Items that will not be reclassified to Profit & Loss (A) | - | - | - | - | - | - |
| b) | Items that will be reclassified to Profit & Loss (B) | - | - | - | - | - | - |
| 15 | Total Comprehensive Income for the quarter / year (13+14) | 152.83 | 126.92 | 62.57 | 279.75 | 164.48 | 414.29 |
| 16 | Paid-up equity share capital (Face Value of Rs.10/- each) | 1,248.95 | 1,248.95 | 1,073.95 | 1,248.95 | 1,073.95 | 1,248.95 |
| | Other Equity | - | - | - | - | - | 1,984.47 |
| | Earning Per Equity Share (Face Value of Rs. 10/- each) from continuing operations | | | | | | |
| a) | Basic EPS | 1.22 | 1.02 | 0.58 | 2.24 | 1.53 | 3.32 |
| b) | Diluted EPS | 1.22 | 1.02 | 0.58 | 2.24 | 1.53 | 3.25 |
| 17 | Earning per share from discontinued operations | | | | | | |
| a) | Basic EPS | - | - | - | - | - | - |
| b) | Diluted EPS | - | - | - | - | - | - |
| 18 | Earning per share from continuing and discontinued operations | | | | | | |
| a) | Basic EPS | 1.22 | 1.02 | 0.58 | 2.24 | 1.53 | 3.32 |

For Ashnoor Textile Mills Ltd.

Authorised Signatory

| | | | | | | | |
|----|-------------|------|------|------|------|------|------|
| b) | Diluted EPS | 1.22 | 1.02 | 0.58 | 2.24 | 1.53 | 3.25 |
|----|-------------|------|------|------|------|------|------|


ASHNOOR TEXTILE MILLS LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2019

The company has adopted IND AS with effect from April 01, 2017 with comparatives being restated. The results pertaining to the relevant period of earlier year are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier period presented, is given hereunder.

| A | Financial Results | Rs. In Lakhs | | | | | |
|--------|----------------------------------------|------------------------------------------|-------------------------------------|---------------------------------------------|--------------------------------------------|--------------------------------------------|-----------------------------------|
| | | For the Quarter Ended 30 September, 2019 | For the Quarter Ended 30 June, 2019 | For the Quarter Ended 30 September 30, 2018 | For the Half Year Ended 30 September, 2019 | For the Half Year Ended 30 September, 2018 | For the Year Ended March 31, 2019 |
| SL No. | Nature of Adjustment | | | | | | |
| (a) | Net Profit as per Previous Indian GAAP | 152.83 | 126.92 | 62.57 | 279.75 | 164.48 | 414.29 |
| (b) | Increase/ Decrease in Profit due to: | | | | | | |
| (i) | Deferred Tax | - | - | - | - | - | - |
| (ii) | Inventory | - | - | - | - | - | - |
| (iii) | Fixed Assets | - | - | - | - | - | - |
| (iv) | Other Items | - | - | - | - | - | - |
| | Net Profit as per IND AS | 152.83 | 126.92 | 62.57 | 279.75 | 164.48 | 414.29 |

For Ashnoor Textile Mills Ltd.

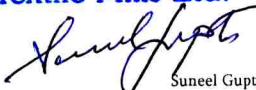

 Authorized Signatory

ASHNOOR TEXTILE MILLS LIMITED

Regd. Office: Behrampur Road, Khandsa Village, Distt. Gurgaon (Haryana)

Standalon Unaudited Balance Sheet as at September 30, 2019

(Rs. In Lakhs)

| S.No | PARTICULARS | As at September 30, 2019 | As at March 31, 2019 |
|------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|----------------------|
| | | (Unaudited) | (Audited) |
| | ASSETS | | |
| 1 | Non Current Assets | | |
| | (a) Property, Plant and Equipment | 2,787.78 | 2,403.24 |
| | (b) Financial Assets | | |
| | (i) Investments | 40.55 | 39.16 |
| | (c) Other Non Current Assets | 128.76 | 185.59 |
| 2 | Current Assets | | |
| | (a) Inventories | 2,129.87 | 2,332.70 |
| | (b) Financial Assets | | |
| | (i) Trade Receivables | 3,170.81 | 3,366.54 |
| | (ii) Cash and Cash Equivalents | 384.74 | 273.43 |
| | (c) Other Current Assets | 1,157.46 | 981.38 |
| | Total Assets | 9,799.97 | 9,582.04 |
| | EQUITY AND LIABILITIES | | |
| 3 | EQUITY | | |
| | (a) Equity Share Capital | 1,248.95 | 1,248.95 |
| | (b) Amount Received Against Share Warrant | 13.75 | 13.75 |
| | (c) Other Equity | 2,264.22 | 1,984.47 |
| | LIABILITIES | | |
| 4 | Non Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 984.61 | 457.58 |
| | (b) Provisions | 56.66 | 64.60 |
| | (c) Deferred Tax Liability (Net) | 251.55 | 240.35 |
| | (d) Other Non-Current Liabilities | 22.05 | 22.05 |
| 5 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 3,729.36 | 4,093.26 |
| | (ii) Trade Payables | 889.52 | 1,052.75 |
| | (b) Other Current Liability | 189.66 | 264.78 |
| | (c) Provisions | 149.64 | 139.51 |
| | Total Liabilities | 9,799.97 | 9,582.04 |
| 1 | The above results Quarter and Half Year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on November 14, 2019 and Limited Audit Review has been carried on by the Statutory Auditors. | | |
| 2 | The above statement of standalone unaudited financial result for the quarter and half year ended September 30, 2019 are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. | | |
| 3 | The "Company" operates only in one Business Segment i.e. "Terry Towel" hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operation Segments". | | |
| 4 | Previous quarter's/ year's figures have been regrouped / reclassified and rearranged, wherever necessary, to correspond with the current quarter's / year's classification / disclosure. | | |
| | For and on behalf of Board of Directors of Ashnoor Textile Mills Limited | | |
| | For Ashnoor Textile Mills Ltd. | | |
| |  | | |
| | Suneel Gupta Managing Director | | |
| | Authorised Signatory | | |
| | Place : Gurugram | | |
| | Date : 14/11/2019 | | |
| | DIN - 00052084 | | |



AGARWAL & GUPTA

Chartered Accountants

45C, 10BB, 1st Floor Amar Plaza, Opp. Patparganj

Industrial Area, Hasanpur, Delhi 110092

E-Mail: sbgbusinessadvisors@gmail.com


Limited Review Report

To,
The Board of Directors,
M/s.Ashnoor Textiles Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Ashnoor Textiles Mills Limited ("the Company") for the quarter ended September 30, 2019 together with the notes thereon (the "Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "listing Regulation, 2015"), as modified by Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting principles and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal & Gupta
Chartered Accountant
FRN No: 017621C


HEMENDRA KUMAR GUPTA
Partner

Membership No.: 090841

Place: New Delhi,

Date: November 14, 2019

UDIN: 19090841AAAABU2435

