

General information about company	
Scrip Code*	507872
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE372I01018
Name of the listed entity	ASHNOOR TEXTILE MILLS LIMITED

Statement(1)	
Mode of Fund Raising	Rights Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	16-05-2024
Amount Raised (in Rs. Crores)	6.37
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	30-09-2024
Explanation for the Deviation / Variation	The Right Issue of the Company closed on 16/05/2024. The Promoter subscription in the issue was up to Rs.463.10 Lakh. One of the main utilizations of the issue proceeds was the repayment in part of certain unsecured loans availed by the company from its promoter. The repayment was 463.10 Lakh by adjusting the application money payable by the promoter to the extent of their subscription and allotting the right equity shares to them under the issue. However, when the basis of allotment was finalized, the Exchange/RTA rejected the part of the application of the promoters on technical grounds, and their loan amounting to Rs.81.27 Lakh could not be utilized towards the subscription in the right issue. The shares of the said amount of Rs.81.27 Lakh were allotted to other public shareholders, who had subscribed to the issue. Thus, there was a deficiency to the tune of Rs.81.27 Lakh in utilizing the proceeds from the objects mentioned in the Letter of Offer. The said funds were parked in FDR with a Scheduled Bank. The Company got the approval of the shareholders of the Company by passing a special resolution in the AGM held on September 30, 2024, to utilize the funds of Rs.81.27 Lakh to repay a part of the term loan availed by the company from its banker. The said FDR of Rs.81.27 Lakh has been adjusted by the banker on December 19, 2024.
Comments of the Audit Committee after review	There was a deficiency of Rs.81.27 Lakh in utilizing the proceeds from the objects mentioned in the letter of offer. The company got the approval of the shareholders by passing a special resolution to utilize the said funds for the repayment of a part of the term loan taken from the banker of the Company and the same has been adjusted by the banker on December 19, 2024.
Comments of the auditors, if any	NO

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Adjustment of the unsecured loan of the promoter against their subscription in the right issue, general corporate purposes, and issue-related expenses.	Adjustment of the unsecured loan of the promoter against their subscription in the right issue, general corporate purposes, issue-related expenses, and repayment of a part of term loan availed by the Company from its Banker.	6.37	6.37	5.56	0.81	

Signatory Details	
Name of signatory	SUNEEL GUPTA
Designation of person	Managing Director
Place	GURUGRAM
Date	14-02-2025

